**MODERN DAIRIES LTD.**

Corporate Office : 98-99, Sub City Centre, Sector 34, Chandigarh -160 022 (INDIA)
Tel. : +91-172-2609001, 2609002, Fax : +91-172-2609000
E-mail : info@modern dairies.com, CIN : L74899HR1992PLC032998

Regd. Office & Works : PB No. 3, 136 KM, G.T. Road, Karnal - 132 001 (Haryana)

Ref: MDL/SECT/BSE**Date: 28th September, 2026**

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir,

**Sub: Submission of Consolidated Scrutinizer's Report and E-voting Result
of AGM held on 26th September, 2026**

Reg: Scrip Code: 519287

This is to inform you that the 34th Annual General Meeting of Modern Dairies Limited ("the Company") was held on Saturday, the 26th September, 2026 through Video Conferencing or Other Audio-Visual Means (VC/OAVM).

In this regard and pursuant to the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Companies Act, 2013 please find attached the consolidated Scrutinizer's Report and E-voting Result of the 52nd AGM of the Company.

You are requested to kindly take the above information on record.

Thanking you,

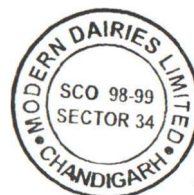
Yours truly,

For **MODERN DAIRIES LIMITED**

SHRUTI JOSHI Digitally signed by SHRUTI JOSHI
Date: 2026.09.28 13:11:48 +05'30'

COMPANY SECRETARY

Encl: As above





SANGER & ASSOCIATES
COMPANY SECRETARIES & TRADEMARK AGENT
OFFICE: SCO 47, SECOND FLOOR, SECTOR-4, PANCHKULA – 134112
Phone: 01724044139 | Mob: +919736700139
Email id: sangerassociates@gmail.com
Peer Review Certificate no. 3031/2023

FORM No. MGT-13
Report of Scrutinizer(s)

[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2) of the
Companies (Management and Administration) Rules, 2014]

CONSOLIDATED SCRUTINIZER'S REPORT

To,
The Chairman
MODERN DAIRIES LIMITED
CIN L74899HR1992PLC032998
136 K.M., G.T. ROAD, KARNAL, HR 132001 IN

34th Annual General Meeting of the Members of Modern Dairies Limited Held on
Saturday, the 26th September, 2026 at 11:00 a.m. Through Video Conferencing / Other
Audio-Visual Means

**Sub.: Consolidated Scrutinizer's Report on Remote E-Voting And E-Voting During
The 34th Annual General Meeting ("AGM") Conducted Pursuant To Sections 108
And 109 Of the Companies Act, 2013 ("The Act") Read with Rules 20 And 21 Of
the Companies (Management And Administration) Rules, 2014, As Amended From
Time to Time, And in Accordance with The Applicable Circulars Issued By The
Ministry of Corporate Affairs ("MCA")**

Dear Sir,

I, Rajeev Kumar Sanger, Proprietor of Sanger & Associates, Practising Company
Secretary, was appointed as the Scrutinizer by the Board of Directors of the Company
vide resolution passed at its Board Meeting held on 11th August, 2026, for the purpose



of scrutinizing the voting process, i.e., remote e-voting and e-voting during the AGM of the Company held on Saturday, 26th September, 2026 at 11:00 A.M. through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”) facility, in compliance with the provisions of Sections 96, 101 and 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and in accordance with the terms of the circulars issued by the Ministry of Corporate Affairs, Government of India (“MCA”).

The MCA, vide its General Circular No. 03/2025 dated 22nd September, 2025, read with General Circular No. 14/2020 dated 8th April, 2020, General Circular No. 17/2020 dated 13th April, 2020 and General Circular No. 20/2020 dated 5th May, 2020 (collectively referred to as the “MCA Circulars”), has permitted the holding of the Annual General Meeting (“AGM” or “Meeting”) through Video Conferencing facility/Other Audio-Visual Means (“VC/OAVM”), without the physical presence of the Members at a common venue.

In compliance with the MCA Circulars and the applicable provisions of the Companies Act, 2013 (“the Act”), read with the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), where applicable, the AGM of the Company was held through VC/OAVM facility on Saturday, 26th September, 2026 at 11:00 A.M. The voting was conducted on the resolutions forming part of the Notice of the AGM dated 11th August, 2026 (“AGM Notice”).

Responsibility

My responsibility as a Scrutinizer for the remote e-voting process and e-voting conducted at the AGM is restricted to make a Consolidated Scrutinizer’s Report for the votes casted ‘in favour’ or ‘against’ the resolutions as stated in the said Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency engaged by the Company to provide e-voting facility conducted at AGM, in a fair and transparent manner

Based on confirmation received from the Company, I submit my report as under:

1. In compliance with the applicable provisions of the MCA Circulars and SEBI Circulars, the Notice of the Annual General Meeting (AGM), along with the Annual Report for the Financial Year 2025-26, was dispatched by the Company on Monday, 31st August 2026. The documents were sent via electronic mode to

all members whose e-mail addresses were registered with the Company, its Registrar and Share Transfer Agent (RTA), or Depositories. For members whose e-mail addresses were not registered, a physical letter containing the web link and exact navigation path to access the Notice and Annual Report was dispatched via Registered Post.

2. The members holding shares in physical mode or not having email ID registered with their Depository Participants or Registrar & Share Transfer Agent of the company, were given special facility to get their email ID registered to receive the notice electronically and participate in remote e-voting process. As prescribed in clause (v) of sub rule 4 of the Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 read with the Circular, the company has given a public advertisement in “Financial Express” (English Newspaper) and Jansatta (Hindi Newspaper) on Tuesday 1st September, 2026.
3. The said Notice was dispatched on the basis of Register of Members made available by RTA of the Company and the list of beneficial owners made available by the depositories viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on 28th August, 2026.
4. As per Rule 20 of Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company has published advertisement about providing E-voting facility in Newspapers named “Financial Express” (English Newspaper) and Jansatta (Hindi Newspaper) on Tuesday 1st September, 2026.
5. The Members of the Company as on the 'cut-off' date i.e. Saturday, 19th September, 2026, were entitled to vote on the resolutions as set-out in Item Nos. 1 to 06. of the Notice convening the 34th AGM of the Company.
6. The Company had provided remote e-voting facility offered by National Securities Depository Limited (NSDL) to the shareholders of the Company.



7. The remote e-voting was kept open for 3 days from Wednesday, 23rd September, 2026 at 09:00 A.M. and remained open to Friday, 25th September, 2026 at 05:00 P.M.
8. During the 34th AGM of the Company held on Saturday, the 26TH September, 2026 at 11:00 A.M., The Company has also provided e-voting facility for 30 minutes after the conclusion of the Annual General Meeting, for shareholders who have not voted during the above-mentioned period.
9. The results of voting through remote e-voting and e-voting are as under:

a) Resolution No. 1

ORDINARY BUSINESS: To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2026, together with the reports of the Directors and Auditors thereon.

i. Voted in favour of the resolution;

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting and E-voting at Meeting	150	17240690.00	99.99
Voting through Polling paper (in person or by proxy)	0	0	0
Total	150	17240690.00	99.99



ii. Voted against the resolution;

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting and E-voting at Meeting	7	26.000	0.01
Voting through Polling paper (in person or by proxy)	0	0	0.00
Total	7	26.000	0.01

iii. Invalid Votes;

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting and E-voting at Meeting	0	0
Voting through Polling paper (in person or by proxy)	0	0
Total	0	0



b)Resolution No. 2

ORDINARY BUSINESS: To appoint a Director in place of Mr. Ashwani Kumar Aggarwal (DIN: 00486430), who retires by rotation at this Annual General Meeting and being eligible has offered himself for reappointment.

I. Voted in favour of the resolution;

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting and E-voting at Meeting	150	17240690.00	99.99
Voting through Polling paper (in person or by proxy)	0	0	0
Total	150	17240690.00	99.99

II. Voted against the resolution;

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting and E-voting at Meeting	7	26.000	0.01
Voting through Polling paper (in person or by proxy)	0	0	0.00
Total	7	26.000	0.01

III. Invalid Votes;

Mode of Voting	Total number of members whose votes were declared invalid	Total number of vote cast by them
Remote E-voting and E-voting at Meeting	0	0
Voting through Polling paper (in person or by proxy)	0	0
Total	0	0

c) Resolution No. 3

SPECIAL BUSINESS: To appoint Statutory Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution.

I. Voted in favour of the resolution;

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting and E-voting at Meeting	150	17240690.00	99.99
Voting through Polling paper (in person or by proxy)	0	0	0
Total	150	17240690.00	99.99



II. Voted against the resolution;

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting and E-voting at Meeting	7	26.000	0.01
Voting through Polling paper (in person or by proxy)	0	0	0.00
Total	7	26.000	0.01

III. Invalid Votes;

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting and E-voting at Meeting	0	0
Voting through Polling paper (in person or by proxy)	0	0
Total	0	0



d)Resolution No. 4

SPECIAL BUSINESS: To ratify the remuneration of the Cost Auditors for the Financial Year ending 31st March, 2027 and pass the following resolution as an Ordinary Resolution:

I. Voted in favour of the resolution;

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting and E-voting at Meeting	150	17240690.00	99.99
Voting through Polling paper (in person or by proxy)	0	0	0
Total	150	17240690.00	99.99

II. Voted against the resolution;

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting and E-voting at Meeting	7	26.000	0.01
Voting through Polling paper (in person or by proxy)	0	0	0.00
Total	7	26.000	0.01



III. Invalid Votes;

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting and E-voting at Meeting	0	0
Voting through Polling paper (in person or by proxy)	0	0
Total	0	0

e) Resolution No. 5

SPECIAL BUSINESS: To approve the material related party transactions with Nabha Commerce Private Limited and in this regard to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:.

I. Voted in favour of the resolution;

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting and E-voting at Meeting	150	17240690.00	99.99
Voting through Polling paper (in person or by proxy)	0	0	0
Total	150	17240690.00	99.99



II. Voted against the resolution;

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting and E-voting at Meeting	7	26.000	0.01
Voting through Polling paper (in person or by proxy)	0	0	0.00
Total	7	26.000	0.01

II. Invalid Votes;

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting and E-voting at Meeting	0	0
Voting through Polling paper (in person or by proxy)	0	0
Total	0	0



f) Resolution No. 6

SPECIAL BUSINESS: To re-appoint Mr. Ashwani Kumar Aggarwal (DIN: 00486430) as Executive Director (Whole-Time Director) of the Company and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

I. Voted in favour of the resolution;

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting and E-voting at Meeting	149	17239990.00	99.99
Voting through Polling paper (in person or by proxy)	0	0	0
Total	149	17239990.00	99.99

II. Voted against the resolution;

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting and E-voting at Meeting	8	726	0.01
Voting through Polling paper (in person or by proxy)	0	0	0.00
Total	8	726	0.01



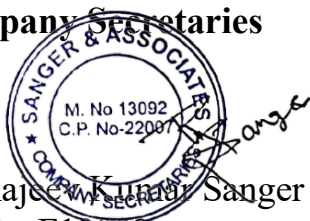
III. Invalid Votes;

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting and E-voting at Meeting	0	0
Voting through Polling paper (in person or by proxy)	0	0
Total	0	0

Since combined number of votes cast in favour of the resolution is more than number of votes cast against the resolution, the said ordinary resolution may be declared passed.

Thanking You,
Yours Faithfully

For M/s Sanger & Associates
Company Secretaries



CS Rajeev Kumar Sanger
M. No. F13092
C.O.P. No. 22007
UDIN: F013092H001617233
Date: 26.09.2026
Place: Panchkula

Counter Signed by Chairman/person authorized by chairman

Krishan Kumar Goyal

Digitally signed by Krishan Kumar Goyal
Date: 2026.09.26 17:08:11 +05'30'

Krishan Kumar Goyal
Managing Director
DIN: 00482035
Date: 26.09.2026
Place: Chandigarh