MODERN DAIRIES LTD.
Corporate Office : 98-99, Sub City Centre, Sector 34, Chandigarh -160 022 (INDIA)
Tel. : +91-172-2609001, 2609002, Fax : +91-172-2609000
E-mail : info@moderndairies.com, CIN : L74899HR1992PLC032998

Regd. Office & Works : PB No. 3, 136 KM, G.T. Road, Karnal - 132 001 (Haryana)

Ref: MDL/SECT/BSE/2030
Date: 11th August, 2026

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Sub: Outcome of the Meeting of Board of Directors duly held on 11th August, 2026

Ref: Scrip Name: Modern Dairies Limited, Scrip Code: 519287 & ISIN: INE617B01011

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors in their meeting held today i.e., **Tuesday, the 11th August, 2026** at Chandigarh, considered and approved the following item along with other Agenda Items:

1. Standalone Un-Audited Financial Results of the Company for the quarter ended on 30th June, 2026, along with Limited Review Report thereon issued by Statutory Auditors of the Company. (**Copy enclosed**)

   The above results have been duly reviewed and recommended by the Audit Committee to the Board and subsequently approved by the Board.

2. Approved the re-appointment of Mr. Ashwani Kumar Aggarwal as Executive (Whole-Time) Director of the Company for the term of Three (3) consecutive years to hold office from ensuing Annual General Meeting till the conclusion of Annual General Meeting to be held in the year 2029, subject to approval of shareholders.

   The said re-appointment is based on the recommendation of the Nomination and Remuneration Committee of the Company.

3. Approve the appointment of M/s. Sanjeev Sharma & Associates, Chartered Accountants (Firm Registration No. 12326N) as the Statutory Auditors of the Company for a term of one year to hold office from the conclusion of forthcoming Annual General Meeting till the conclusion of the Annual General Meeting to be held in the year 2027, subject to approval of the shareholders.

   The said appointment is based on the recommendation of the Audit Committee of the Company

4. Approve the appointment of M/s. K K Sinha & Associates, Cost Accountants (Firm Regd. no 100279), as Cost Auditors of the Company to do the audit of Cost Records of the Company for the Financial Year 2026-27.

   The said appointment is based on the recommendation of the Audit Committee of the Company

5. The Notice of the 34th Annual General Meeting of the shareholders of the Company to be held on Saturday, 26th September, 2026 at 11:00 a.m. through Video Conferencing or Other Audio Visual means.

6. Fixed the date of closure of Register of Members and Share Transfer books from 20th September, 2026 to 26th September, 2026 (both days inclusive).

7. Approved the Director's Report, Corporate Governance Report along with annexures thereto for the Financial Year ended 31st March, 2026.

8. Appointed M/s. Sanger & Associates, Practicing Company Secretaries through its proprietor Mr. Rajeev Kumar Sanger as scrutinizer for the 34th Annual General Meeting of Company to scrutinize the voting and remote e-voting process and providing the report thereof.

9. Appointed NSDL, an electronic securities depository for the e-voting process.

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The details w.r.t item no. 2,3 & 4 as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30" January, 2026, is enclosed.

The above information will also be available on the website of the Company at www.moderndairies.com

Please note that the Board of Directors meeting commenced at 12:00 Noon (IST) and concluded at 03:50 P.M. (IST) on Tuesday 11th August, 2026.

This is for your information and doing the needful.

Thanking you

Yours truly,
For **MODERN DAIRIES LIMITED**

SHRUTI JOSHI — Digitally signed by SHRUTI JOSHI Date: 2026.08.11 15:55:22 +05'30'

MODERN DAIRIES LIMITED SCO 98-99 SECTOR 34 CHANDIGARH

SHRUTI JOSHI
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl.: As above

MODERN DAIRIES LIMITED

Statement of Un-Audited Financial Results for the quarter ended 30th JUNE, 2026

(Amount ₹ in Lacs)

Sr. No.	Particulars	3 months ended 30 June 2026	Preceeding 3 months ended 31 March 2026	Corresponding 3 month ended in the previous year 30 June 2025	Previous year ended 31 March 2026
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
I	Revenue from operations	91,26.63	92,18.01	78,30.28	3,39,92.34
II	Other Income	29.76	35.36	13.57	1,29.36
III	**Total Income(I+II)**	91,56.39	92,53.37	78,43.85	3,41,21.70
IV	EXPENSES				
	Cost of materials consumed	71,71.95	80,97.52	60,57.23	2,74,47.11
	Changes in inventories of Finished goods, Stock in trade and Work-in-progress	(34.12)	(6,77.42)	73.31	(3,82.12)
	Employee benefits expense	4,26.80	4,20.38	3,99.36	16,28.37
	Finance costs	28.50	30.00	23.86	1,11.64
	Depreciation/ Impairment Loss and amortization expenses	79.00	77.96	83.70	3,26.23
	Other expenses	11,79.71	12,10.91	9,97.26	43,16.96
	Total expenses(IV)	88,51.84	91,59.35	76,34.72	3,34,48.19
V	**Profit before exceptional items and tax (III-IV)**	3,04.55	94.02	2,09.13	6,73.51
VI	Exceptional Items				
VII	**Profit before tax (V-VI)**	3,04.55	94.02	2,09.13	6,73.51
VIII	Tax Expense:				
	(1) Current Tax	-	-	-	-
	(2) Deffered Tax	90.85	61.55	44.07	1,85.10
IX	**Profit for the period (VII-**	2,13.70	32.47	1,65.06	4,88.41
X	**Other Comprehensive Income**				
	Items that will not be reclassified to profit or loss	63.16	(30.75)	-	(37.98)
	Other Comprehensive Income	63.16	(30.75)	-	(37.98)
XI	**Total Comprehensive Income for the period (IX+X) comprising Profit and Other comprehensive Income for the period**	2,76.86	1.72	1,65.06	4,50.43
XII	Paid-up equity share capital	28,45.89	28,45.89	25,65.89	28,45.89
XIII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	22,52.64
XIV	Earnings per equity share:				
	(1) Basic	0.75	0.11	0.64	1.89
	(2) Diluted	0.74	0.11	0.60	1.77

Place: Chandigarh
Date: 11th August, 2026

APT & CO LLP
CHANDIGARH
Chartered Accountants

For and on behalf of Board of Directors

MODERN DAIRIES LIMITED
SCO 98-99
SECTOR 34
CHANDIGARH

A.K. Aggarwal
Executive Director (Whole Time)
(DIN: 00486430)

Notes to the Financial Results as on 30.06.26

1. The financial results of Modern Dairies Limited ('MDL', 'the Company') for the quarter ended 30th Jun, 2026 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 11th of August, 2026.

2. The Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).

3. The Company is primarily engaged in the business of Manufacturing of milk & milk products which is a single primary reportable segment in accordance with the requirements of Indian Accounting Standards (Ind AS) – 108 on operating segments as prescribed under the Companies (Indian Accounting Standards) Rules 2015.

4. Regarding Milk Cess liability to Govt. of Haryana under Haryana Murrah Buffalo and other Milch Animal Breed Act, 2001 Act. The company has filed a Special Leave Petition before the Hon'ble Supreme Court against the decision dated 28th May, 2010 of Punjab & Haryana High Court regarding levy of Milk Cess under the above act. The SLP was admitted in the Hon'ble Supreme Court and it had granted interim stay in September, 2012. The matter is pending before the Hon'ble Supreme Court. The Company had received the last demand notice as on 31st December, 2023 from the Govt. of Haryana for Rs. 544.31 Crore for the Milk Cess along with compounded Interest. The company as an abundant caution has provided for the Milk Cess Provision in the accounts for the current quarter Rs. 11.81 Lacs, making total amount of Rs. 22.01 Crore as on 30th June 2026, out of which Rs. 5.91 Crore and Rs. 4.00 Crore, total amounting to Rs. 9.91 Crore has been already deposited as per Hon'ble Supreme Court's & Hon'ble Punjab & Haryana High Court's orders. The respective milk cess matters are pending before Hon'ble Supreme Court & Hon'ble Punjab & Haryana High Court.

5. The Statutory auditors of the company have carried out a review of the financial results for the quarter ended 30th June, 2026 and have issued their report. The Limited review report is available on the company's website at www.moderndairies.com.

6. Previous year figures have been rearranged and regrouped where ever necessary.

For and on behalf of Board of Directors

MODERN DAIRIES LIMITED
SCO 98-99
SECTOR 34
CHANDIGARH

A.K. Aggarwal
Executive Director (Whole Time)
(DIN: 00486430)

Place : Chandigarh
Date : 11th August, 2026

& CO LLP
CHANDIGARH
Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors
Modern Dairies Limited

1. We have reviewed the accompanying statement of un-audited financial results of **Modern Dairies Limited** for the quarter ended 30th June, 2026 prepared as per the applicable Indian Accounting Standards (Ind AS) being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation a Disclosure Requirements) Regulation, 2015 amended ("the Listing Regulations").

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information

APT & Co LLP CHANDIGARH Chartered Accountants required to be disclosed in accordance with the requirements of Regulation 33 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR APT & CO LLP
CHARTERED ACCOUNTANT

APT & CO LLP
CHANDIGARH
Chartered Accountants

CA Amrit Pal Singh
(Partner)
M No. 508134
Place: Chandigarh
Dated: 11-08-2026
UDIN: 26508134GSVFVD1151