

Integrated Governance

Modern Dairies Limited

General information about company

Scrip code	519287	
NSE Symbol	NOTLISTED	
MSEI Symbol	NOTLISTED	
ISIN	INE617B01011	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2026	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	Not Applicable
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	Not Applicable
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No	Not Applicable
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	Not Applicable
Risk management committee	No	
Market Capitalisation as per immediate previous Financial Year	Any other	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	m00238	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory																
Whether the listed entity has a Regular Chairperson																Yes
Whether Chairperson is related to MD or CEO							Yes	Disqualification of Directors under section 164 of the Co								
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation
1	Mr	KRISHAN KUMAR GOYAL	00482035	Executive Director	Chairperson	MD	No				Active	NA		27-07-2002	01-04-2025	
2	Mr	ASHWANI KUMAR AGGARWAL	00486430	Executive Director	Not Applicable		No				Active	NA		16-11-2009	01-04-2023	
3	Mr	SANJAY KAUSHIK	09631258	Non-Executive - Independent Director	Not Applicable		No				Active	NA		30-09-2022	27-06-2025	
4	Mr	SURINDER KUMAR	11032078	Non-Executive - Independent Director	Not Applicable		No				Active	NA		01-04-2025	01-04-2025	
5	Mrs	MEENA SHARMA	07241589	Non-Executive - Independent Director	Not Applicable		No				Active	NA		30-09-2022	27-09-2024	

Annexure I

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	11032078	SURINDER KUMAR	Non-Executive - Independent Director	Chairperson	12-08-2025		
2	09631258	SANJAY KAUSHIK	Non-Executive - Independent Director	Member	12-08-2025		
3	07241589	MEENA SHARMA	Non-Executive - Independent Director	Member	11-08-2023		
4	00486430	ASHWANI KUMAR AGGARWAL	Executive Director	Member	10-02-2014		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	11032078	SURINDER KUMAR	Non-Executive - Independent Director	Chairperson	12-08-2025		
2	07241589	MEENA SHARMA	Non-Executive - Independent Director	Member	27-08-2022		
3	09631258	SANJAY KAUSHIK	Non-Executive - Independent Director	Member	12-08-2025		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07241589	MEENA SHARMA	Non-Executive - Independent Director	Chairperson	12-08-2025		
2	11032078	SURINDER KUMAR	Non-Executive - Independent Director	Member	01-04-2025		
3	00486430	ASHWANI KUMAR AGGARWAL	Executive Director	Member	10-02-2014		
4	09631258	SANJAY KAUSHIK	Non-Executive - Independent Director	Member	12-08-2025		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
No records available							

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00482035	KRISHAN KUMAR GOYAL	Executive Director	Chairperson	01-04-2025		
2	00486430	ASHWANI KUMAR AGGARWAL	Executive Director	Member	01-04-2025		
3	09631258	SANJAY KAUSHIK	Non-Executive - Independent Director	Member	01-04-2025		

Other Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes	
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	00486430	ASHWANI KUMAR AGGARWAL	Allotment Committee	Executive Director	Chairperson	
2	09631258	SANJAY KAUSHIK	Allotment Committee	Non-Executive - Independent Director	Member	
3	07241589	MEENA SHARMA	Allotment Committee	Non-Executive - Independent Director	Member	
4	11032078	SURINDER KUMAR	Allotment Committee	Non-Executive - Independent Director	Member	

Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	10-11-2025			Yes	5	4	3
2	14-02-2026	95		Yes	5	4	3

Annex 11

Summary of Findings

Availability and sharing of information systems

No.	Code	Number of respondents who answered the question correctly	Percentage of respondents who answered correctly	Type of the finding	Addressed the finding	Number of respondents who answered correctly	Total Number of Respondents in the Sample of the study	Percentage of respondents who answered correctly	No. of Respondents who answered correctly	No. of Respondents who answered incorrectly
1	1	1000	100%			1000	1000	100%	1000	0
2	2	1000	100%			1000	1000	100%	1000	0
3	3	1000	100%			1000	1000	100%	1000	0
4	4	1000	100%			1000	1000	100%	1000	0
5	5	1000	100%			1000	1000	100%	1000	0
6	6	1000	100%			1000	1000	100%	1000	0
7	7	1000	100%			1000	1000	100%	1000	0
8	8	1000	100%			1000	1000	100%	1000	0
9	9	1000	100%			1000	1000	100%	1000	0
10	10	1000	100%			1000	1000	100%	1000	0
11	11	1000	100%			1000	1000	100%	1000	0
12	12	1000	100%			1000	1000	100%	1000	0
13	13	1000	100%			1000	1000	100%	1000	0
14	14	1000	100%			1000	1000	100%	1000	0
15	15	1000	100%			1000	1000	100%	1000	0
16	16	1000	100%			1000	1000	100%	1000	0
17	17	1000	100%			1000	1000	100%	1000	0
18	18	1000	100%			1000	1000	100%	1000	0
19	19	1000	100%			1000	1000	100%	1000	0
20	20	1000	100%			1000	1000	100%	1000	0
21	21	1000	100%			1000	1000	100%	1000	0
22	22	1000	100%			1000	1000	100%	1000	0
23	23	1000	100%			1000	1000	100%	1000	0
24	24	1000	100%			1000	1000	100%	1000	0
25	25	1000	100%			1000	1000	100%	1000	0
26	26	1000	100%			1000	1000	100%	1000	0
27	27	1000	100%			1000	1000	100%	1000	0
28	28	1000	100%			1000	1000	100%	1000	0
29	29	1000	100%			1000	1000	100%	1000	0
30	30	1000	100%			1000	1000	100%	1000	0
31	31	1000	100%			1000	1000	100%	1000	0
32	32	1000	100%			1000	1000	100%	1000	0
33	33	1000	100%			1000	1000	100%	1000	0
34	34	1000	100%			1000	1000	100%	1000	0
35	35	1000	100%			1000	1000	100%	1000	0
36	36	1000	100%			1000	1000	100%	1000	0
37	37	1000	100%			1000	1000	100%	1000	0
38	38	1000	100%			1000	1000	100%	1000	0
39	39	1000	100%			1000	1000	100%	1000	0
40	40	1000	100%			1000	1000	100%	1000	0
41	41	1000	100%			1000	1000	100%	1000	0
42	42	1000	100%			1000	1000	100%	1000	0
43	43	1000	100%			1000	1000	100%	1000	0
44	44	1000	100%			1000	1000	100%	1000	0
45	45	1000	100%			1000	1000	100%	1000	0
46	46	1000	100%			1000	1000	100%	1000	0
47	47	1000	100%			1000	1000	100%	1000	0
48	48	1000	100%			1000	1000	100%	1000	0
49	49	1000	100%			1000	1000	100%	1000	0
50	50	1000	100%			1000	1000	100%	1000	0

Answer 1

K. K. K. K. K.

No.	Case	Correct answer (marks)
1	The proposed issue of shares is a case of 20% discountation and is covered under Regulation 20B.	Yes
2	The proposed issue of shares is covered under Regulation 20B(2)(a) and is not covered under Regulation 20B(2)(b).	Yes
3	The proposed issue of shares is covered under Regulation 20B(2)(a) and is not covered under Regulation 20B(2)(b).	Yes
4	The proposed issue of shares is covered under Regulation 20B(2)(a) and is not covered under Regulation 20B(2)(b).	Yes
5	The proposed issue of shares is covered under Regulation 20B(2)(a) and is not covered under Regulation 20B(2)(b).	Yes
6	The proposed issue of shares is covered under Regulation 20B(2)(a) and is not covered under Regulation 20B(2)(b).	Yes
7	The proposed issue of shares is covered under Regulation 20B(2)(a) and is not covered under Regulation 20B(2)(b).	Yes
8	The proposed issue of shares is covered under Regulation 20B(2)(a) and is not covered under Regulation 20B(2)(b).	Yes
9	The proposed issue of shares is covered under Regulation 20B(2)(a) and is not covered under Regulation 20B(2)(b).	Yes
10	The proposed issue of shares is covered under Regulation 20B(2)(a) and is not covered under Regulation 20B(2)(b).	Yes
11	The proposed issue of shares is covered under Regulation 20B(2)(a) and is not covered under Regulation 20B(2)(b).	Yes
12	The proposed issue of shares is covered under Regulation 20B(2)(a) and is not covered under Regulation 20B(2)(b).	Yes
13	The proposed issue of shares is covered under Regulation 20B(2)(a) and is not covered under Regulation 20B(2)(b).	Yes
14	The proposed issue of shares is covered under Regulation 20B(2)(a) and is not covered under Regulation 20B(2)(b).	Yes
15	The proposed issue of shares is covered under Regulation 20B(2)(a) and is not covered under Regulation 20B(2)(b).	Yes
16	The proposed issue of shares is covered under Regulation 20B(2)(a) and is not covered under Regulation 20B(2)(b).	Yes
17	The proposed issue of shares is covered under Regulation 20B(2)(a) and is not covered under Regulation 20B(2)(b).	Yes
18	The proposed issue of shares is covered under Regulation 20B(2)(a) and is not covered under Regulation 20B(2)(b).	Yes
19	The proposed issue of shares is covered under Regulation 20B(2)(a) and is not covered under Regulation 20B(2)(b).	Yes
20	The proposed issue of shares is covered under Regulation 20B(2)(a) and is not covered under Regulation 20B(2)(b).	Yes

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	SHRUTI JOSHI
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

ASSIGNMENT

Answer the following questions (100 marks) on the basis of the following passage (for the marks of 10 each question) (1200 words in terms of time of L1 & L2 passage)

Q. No.	Mark	Type of Question	Question
1	10	MCQ	Which of the following is not a function of the government?
2	10	MCQ	Which of the following is not a characteristic of a free market economy?
3	10	MCQ	Which of the following is not a type of market structure?
4	10	MCQ	Which of the following is not a type of market failure?
5	10	MCQ	Which of the following is not a type of market equilibrium?
6	10	MCQ	Which of the following is not a type of market intervention?
7	10	MCQ	Which of the following is not a type of market outcome?
8	10	MCQ	Which of the following is not a type of market policy?
9	10	MCQ	Which of the following is not a type of market structure?
10	10	MCQ	Which of the following is not a type of market failure?
11	10	MCQ	Which of the following is not a type of market equilibrium?
12	10	MCQ	Which of the following is not a type of market intervention?
13	10	MCQ	Which of the following is not a type of market outcome?
14	10	MCQ	Which of the following is not a type of market policy?
15	10	MCQ	Which of the following is not a type of market structure?
16	10	MCQ	Which of the following is not a type of market failure?
17	10	MCQ	Which of the following is not a type of market equilibrium?
18	10	MCQ	Which of the following is not a type of market intervention?
19	10	MCQ	Which of the following is not a type of market outcome?
20	10	MCQ	Which of the following is not a type of market policy?
21	10	MCQ	Which of the following is not a type of market structure?
22	10	MCQ	Which of the following is not a type of market failure?
23	10	MCQ	Which of the following is not a type of market equilibrium?
24	10	MCQ	Which of the following is not a type of market intervention?
25	10	MCQ	Which of the following is not a type of market outcome?
26	10	MCQ	Which of the following is not a type of market policy?
27	10	MCQ	Which of the following is not a type of market structure?
28	10	MCQ	Which of the following is not a type of market failure?
29	10	MCQ	Which of the following is not a type of market equilibrium?
30	10	MCQ	Which of the following is not a type of market intervention?
31	10	MCQ	Which of the following is not a type of market outcome?
32	10	MCQ	Which of the following is not a type of market policy?
33	10	MCQ	Which of the following is not a type of market structure?
34	10	MCQ	Which of the following is not a type of market failure?
35	10	MCQ	Which of the following is not a type of market equilibrium?
36	10	MCQ	Which of the following is not a type of market intervention?
37	10	MCQ	Which of the following is not a type of market outcome?
38	10	MCQ	Which of the following is not a type of market policy?
39	10	MCQ	Which of the following is not a type of market structure?
40	10	MCQ	Which of the following is not a type of market failure?
41	10	MCQ	Which of the following is not a type of market equilibrium?
42	10	MCQ	Which of the following is not a type of market intervention?
43	10	MCQ	Which of the following is not a type of market outcome?
44	10	MCQ	Which of the following is not a type of market policy?
45	10	MCQ	Which of the following is not a type of market structure?
46	10	MCQ	Which of the following is not a type of market failure?
47	10	MCQ	Which of the following is not a type of market equilibrium?
48	10	MCQ	Which of the following is not a type of market intervention?
49	10	MCQ	Which of the following is not a type of market outcome?
50	10	MCQ	Which of the following is not a type of market policy?

28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		https://moderndairies.com/
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]			

ANNEXURE II

6. ACADEMIC COURSE

Sl. No.	Courses	Programme/Stage	Credits/Equivalent (L/T/P/Prac)	Years for which the programme may be given
1	Introduction to the study of the history of the world and the history of India	1st Year	4	1
2	History of the world	1st Year	4	1
3	History of India	1st Year	4	1
4	History of the world	2nd Year	4	2
5	History of India	2nd Year	4	2
6	History of the world	3rd Year	4	3
7	History of India	3rd Year	4	3
8	History of the world	4th Year	4	4
9	History of India	4th Year	4	4
10	History of the world	5th Year	4	5
11	History of India	5th Year	4	5
12	History of the world	6th Year	4	6
13	History of India	6th Year	4	6
14	History of the world	7th Year	4	7
15	History of India	7th Year	4	7
16	History of the world	8th Year	4	8
17	History of India	8th Year	4	8
18	History of the world	9th Year	4	9
19	History of India	9th Year	4	9
20	History of the world	10th Year	4	10
21	History of India	10th Year	4	10
22	History of the world	11th Year	4	11
23	History of India	11th Year	4	11
24	History of the world	12th Year	4	12
25	History of India	12th Year	4	12
26	History of the world	13th Year	4	13
27	History of India	13th Year	4	13
28	History of the world	14th Year	4	14
29	History of India	14th Year	4	14
30	History of the world	15th Year	4	15
31	History of India	15th Year	4	15
32	History of the world	16th Year	4	16
33	History of India	16th Year	4	16
34	History of the world	17th Year	4	17
35	History of India	17th Year	4	17
36	History of the world	18th Year	4	18
37	History of India	18th Year	4	18
38	History of the world	19th Year	4	19
39	History of India	19th Year	4	19
40	History of the world	20th Year	4	20
41	History of India	20th Year	4	20
42	History of the world	21st Year	4	21
43	History of India	21st Year	4	21
44	History of the world	22nd Year	4	22
45	History of India	22nd Year	4	22
46	History of the world	23rd Year	4	23
47	History of India	23rd Year	4	23
48	History of the world	24th Year	4	24
49	History of India	24th Year	4	24
50	History of the world	25th Year	4	25
51	History of India	25th Year	4	25
52	History of the world	26th Year	4	26
53	History of India	26th Year	4	26
54	History of the world	27th Year	4	27
55	History of India	27th Year	4	27
56	History of the world	28th Year	4	28
57	History of India	28th Year	4	28
58	History of the world	29th Year	4	29
59	History of India	29th Year	4	29
60	History of the world	30th Year	4	30
61	History of India	30th Year	4	30
62	History of the world	31st Year	4	31
63	History of India	31st Year	4	31
64	History of the world	32nd Year	4	32
65	History of India	32nd Year	4	32
66	History of the world	33rd Year	4	33
67	History of India	33rd Year	4	33
68	History of the world	34th Year	4	34
69	History of India	34th Year	4	34
70	History of the world	35th Year	4	35
71	History of India	35th Year	4	35
72	History of the world	36th Year	4	36
73	History of India	36th Year	4	36
74	History of the world	37th Year	4	37
75	History of India	37th Year	4	37
76	History of the world	38th Year	4	38
77	History of India	38th Year	4	38
78	History of the world	39th Year	4	39
79	History of India	39th Year	4	39
80	History of the world	40th Year	4	40
81	History of India	40th Year	4	40
82	History of the world	41st Year	4	41
83	History of India	41st Year	4	41
84	History of the world	42nd Year	4	42
85	History of India	42nd Year	4	42
86	History of the world	43rd Year	4	43
87	History of India	43rd Year	4	43
88	History of the world	44th Year	4	44
89	History of India	44th Year	4	44
90	History of the world	45th Year	4	45
91	History of India	45th Year	4	45
92	History of the world	46th Year	4	46
93	History of India	46th Year	4	46
94	History of the world	47th Year	4	47
95	History of India	47th Year	4	47
96	History of the world	48th Year	4	48
97	History of India	48th Year	4	48
98	History of the world	49th Year	4	49
99	History of India	49th Year	4	49
100	History of the world	50th Year	4	50
101	History of India	50th Year	4	50

All other programmes approved

Annexure II

1	Name of signatory	Shruti Joshi
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	NA
	Any other information to be provided	

Annexure II

1	Name of signatory	Shruti Joshi
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Shruti Joshi
Designation of person	Company Secretary and Compliance Officer
Place	CHANDIGARH
Date	29-04-2026

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
No records available					

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
No records available					

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
No records available				