

Shareholding Pattern

Modern Dairies Limited

General Information

Scrip code	519287
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE617B01011
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-03-2026
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

Declaration

Serial No.	Particular	Yes / No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	Yes	Yes	No	No
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	No	No	No	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
6	Whether the Listed Entity has any shares in locked-in?	Yes	Yes	No	No
7	Whether any shares held by promoters are encumbered under 'Pledge'?	No	No		
8	Whether any shares held by promoters are encumbered under 'Non-Disposal Undertaking'?	No	No		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	No		
10	Whether company has equity shares with differential voting rights?	No	No	No	No
11	Whether the listed entity has any significant beneficial owner?	No			

Table I - Summary Statement holding of specified securities

Note : Data will be automatically populated from shareholding pattern sheet - Data Entry Restricted in this sheet

Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities(XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII+X)	Shareholding as a % of total no. of shares (VII)+ (XI) = (A+I)	
								No of Voting (XIV) Rights									Total as a % of (A+B+C)
								Class eg:X	Class eg:Y	Total							
(A)	Promoter & Promoter Group	11	15759879			15759879	55.45%	15759879	15759879	55.45%		3500000		3500000	19259879	60.	
(B)	Public	16827	12659982			12659982	44.55%	12659982		44.55%				12659982		39.	
(C)	Non Promoter-Non Public																
(C1)	Shares underlying DRs																
(C2)	Shares held by Employee Trusts																
	Total	16838	28419861			28419861	100.00%	28419861		100.00%		3500000		3500000	31919861	100	

Shareholding Pattern

Serial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	
											No of Voting (XIV) Rights						Total as a % of Total Voting rights
											Class eg: X	Class eg: Y	Total				
A Table II - Statement showing shareholding pattern of the Promoter and Promoter Group																	
(1)	Indian																
(a)	Individuals/Hindu undivided Family				5	10540387			10540387	37.09%	10540387	10540387	37.09%		2800000		
	KRISHAN KUMAR GOYAL				1	3997543			3997543	14.07%	3997543	3997543	14.07%		800000		
	ALKA GOYAL				1	3628972			3628972	12.77%	3628972	3628972	12.77%		400000		
	KRISHAN GOYAL HUF				1	1880000			1880000	6.62%	1880000	1880000	6.62%		400000		
	ADITYA GOYAL				1	883872			883872	3.11%	883872	883872	3.11%		1200000		
	AMARJIT GOYAL HUF				1	150000			150000	0.53%	150000	150000	0.53%		0		
(b)	Central Government/ State Government(s)																
(c)	Financial Institutions/ Banks																
(d)	Any Other (specify)																
	CHANDIGARH FINANCE PVT LTD	Bodies Corporate			1	2471892			2471892	8.70%	2471892	2471892	8.70%		300000		
	SHREE GANESH INVESTMENTS AND INDUSTRIES PRIVATE LIMITED	Bodies Corporate			1	720000			720000	2.53%	720000	720000	2.53%		0		
	TIMES FINVEST COMMERCE LIMITED	Bodies Corporate			1	670000			670000	2.36%	670000	670000	2.36%		0		
	NABHA COMMERCE PRIVATE LIMITED	Bodies Corporate			1	527600			527600	1.86%	527600	527600	1.86%		0		
	MALA BUILDERS PVT LTD	Bodies Corporate			1	800000			800000	2.81%	800000	800000	2.81%		400000		
	BHARAT FORGING (P) LTD	Bodies Corporate			1	30000			30000	0.11%	30000	30000	0.11%		0		
	Sub-Total (A)(1)				11	15759879			15759879	55.45%	15759879	15759879	55.45%		3500000		
(2)	Foreign																
(a)	Individuals (Non Resident Individuals/ Foreign Individuals)																
(b)	Government																
(c)	Institutions																
(d)	Foreign Portfolio Investor																
(e)	Any Other (specify)																
	Sub-Total (A)(2)																
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)				11	15759879			15759879	55.45%	15759879	15759879	55.45%		3500000		
B Table III - Statement showing shareholding pattern of the Public shareholder																	
(1)	Institutions (Domestic)																
(a)	Mutual Funds																
					5	9400			9400	0.03%	9400	9400	0.03%				
(b)	Venture Capital Funds																
(c)	Alternate Investment Funds																
(d)	Banks																
(e)	Insurance Companies																
(f)	Provident Funds/ Pension Funds																
(g)	Asset reconstruction companies																
(h)	Sovereign Wealth Funds																
(i)	NBFCs registered with RBI																
(j)	Other Financial Institutions																
(k)	Any Other (specify)																
	Sub-Total (B)(1)				5	9400			9400	0.03%	9400	9400	0.03%				
(2)	Institutions (Foreign)																

Serial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No.of fully paid up equity shares held (IV)	No.Of Partly paid-up equity shares held (V)	No.Of shares underlying Depository Receipts (VI)	Total nos.shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			Total as a % of Total Voting rights	No.Of Shares Outstanding convertible securities (XA)	No.of Shares Underlying Outstanding Warrants (XB)	No.Of Outstanding ESOP Granted (XC)
											No of Voting (XIV) Rights						
											Class eg:X	Class eg:Y	Total				
(a)	Foreign Direct Investment																
(b)	Foreign Venture Capital Investors																
(c)	Sovereign Wealth Funds																
(d)	Foreign Portfolio Investors Category I																
(e)	Foreign Portfolio Investors Category II																
(f)	Overseas Depositories (holding DRs) (balancing figure)																
(g)	Any Other (specify)																
	Sub-Total (B)(2)																
(3)	Central Government / State Government(s)																
(a)	Central Government / President of India																
(b)	State Government / Governor																
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter																
	Sub-Total (B)(3)																
(4)	Non-institutions																
(a)	Associate companies / Subsidiaries																
(b)	Directors and their relatives (excluding independent directors and nominee directors)																
(c)	Key Managerial Personnel																
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)																
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'																
(f)	Investor Education and Protection Fund (IEPF)																
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs				16301	6594252			6594252	23.20%	6594252	6594252	23.20%				
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs				55	4815289		4815289	16.94%	4815289	4815289	16.94%					
	LAVEN KUMAR GOYAL				1	661684		661684	2.33%	661684	661684	2.33%					
	DHEERAJ KUMAR LOHIA				1	430459		430459	1.51%	430459	430459	1.51%					
	SANDHYA ASHOKKUMAR DHOOT				1	307776		307776	1.08%	307776	307776	1.08%					
	MAHENDRA GIRDHARILAL				1	294647		294647	1.04%	294647	294647	1.04%					
(i)	Non Resident Indians (NRIs)				219	184486		184486	0.65%	184486	184486	0.65%					
(j)	Foreign Nationals																
(k)	Foreign Companies																
(l)	Bodies Corporate				59	269217		269217	0.95%	269217	269217	0.95%					

Searial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No.of fully paid up equity shares held (IV)	No.Of Partly paid-up equity shares held (V)	No.Of shares underlying Depository Receipts (VI)	Total nos.shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			Total as a % of Total Voting rights	No.Of Shares Underlying Outstanding convertible securities (XA)	No.of Shares Underlying Outstanding Warrants (XB)	No.Of Outstanding ESOP Granted (XC)
											No of Voting (XIV) Rights						
											Class eg:X	Class eg:Y	Total				
(m)	Any Other (specify)				188	787338			787338	2.77%	787338		787338	2.77%			
		HUF	Category		180	747510			747510	2.63%	747510		747510	2.63%			
		Clearing Members	Category		8	39828			39828	0.14%	39828		39828	0.14%			
	Sub-Total (B)(4)				16822	12650582			12650582	44.51%	12650582		12650582	44.51%			
	(B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)				16827	12659982			12659982	44.55%	12659982		12659982	44.55%			
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder																
(1)	Custodian/DR Holder - Name of DR Holders (If Available)																
(2)	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021																
	Total NonPromoter-Non Public Shareholding (C)= (C)(1)+(C)(2)																
	Total (A+B+C2)				16838	28419861	0	0	28419861	100.00%	28419861	0	28419861	100.00%	0	3500000	0
	Total (A+B+C)				16838	28419861			28419861	100.00%	28419861		28419861	100.00%		3500000	

Disclosure of notes on shareholding pattern [Textual Information\(1\)](#).

Disclosure of notes in case of promoter holding in dematerialised form is less than 100 percentage

Disclosure of notes in case of public share holding is less than 25 percentage

Disclosure of notes on shareholding pattern for company remarks explanatory

Text Block

[Textual
Information\(1\)](#)

1. The Company has allotted 8600000 Warrants, convertible into equivalent number of equity shares, on a preferential basis on March 13, 2025 to Promoters and Promoter Group of the Company which was duly approved by shareholder in their meeting. 2. Further, 2300000 Warrants out of the above said 8600000 Warrants have been converted to the equivalent number of Equity Shares of the Company (i.e. 23,00,000 Equity Shares) on exercise of the right of conversion by the Allottees, as approved by the Allotment Committee on 20.03.2025. The listing approval in this regard was received from BSE. 3. Further, 2800000 Warrants out of the balance 6300000 Warrants have been converted to the equivalent number of Equity Shares of the Company (i.e. 28,00,000 Equity Shares) on exercise of the right of conversion by the Allottees, as approved by the Allotment Committee on 26.02.2026 & 27.02.2026. The Company is in the process of getting Listing Approval from BSE. 4. For transparency and to present a more realistic view of the current shareholding structure, the company has included these securities in the disclosed shareholding pattern.

Table VI - Statement showing foreign ownership limits

Particular	Approved limits(%)	Limits utilized(%)
As on shareholding date	34.00%	0.25%
As on the end of previous 1st quarter	34.00%	0.30%
As on the end of previous 2nd quarter	34.00%	0.27%
As on the end of previous 3rd quarter	34.00%	0.71%
As on the end of previous 4th quarter	34.00%	0.33%