

MODERN DAIRIES LIMITED

Statement of Un-Audited Financial Results for the quarter ended 30th Jun, 2025

(Amount Rs in Lacs)

Sr. No.	Particulars	3 months ended 30 Jun 2025	Preceeding 3 months ended 31 March 2025	Corresponding 3 month ended in the previous year 30 Jun 2024	Previous year ended 31 March 2025
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
I	Revenue from operations	7,830.28	9,106.18	9,443.36	34,809.49
II	Other Income	13.57	22.74	15.62	81.91
III	Total Income(I+II)	7,843.85	9,128.92	9,458.98	34,891.40
IV	EXPENSES				
	Cost of materials consumed	6,057.23	7,371.33	7,832.09	27,518.68
	Changes in inventories of Finished goods, Stock in trade and Work-in-progress	73.31	62.55	(272.48)	111.19
	Employee benefits expense	399.36	414.02	358.43	1,519.28
	Finance costs	23.86	44.80	53.62	182.90
	Depreciation/ Impairment Loss and amortization expenses	83.70	87.06	75.77	315.11
	Other expenses	997.26	1,084.21	1,025.66	4,265.38
	Total expenses(IV)	7,634.72	9,063.97	9,073.09	33,912.54
V	Profit before exceptional items and tax (III-IV)	209.13	64.95	385.89	978.86
VI	Exceptional Items				
	Exceptional Items Income	-	-	-	5,631.82
	Exceptional Items Exp.	-	(2.53)	(0.04)	(37.88)
VII	Profit before tax (V-VI)	209.13	62.42	385.85	6,572.81
VIII	Tax Expense:				
	(1) Current Tax	-	-	-	-
	(2) Deffered Tax	44.07	(1,723.31)	-	(1,723.31)
IX	Profit for the period (VII-VIII)	165.06	1,785.73	385.85	8,296.11
X	Other Comprehensive Income Items that will not be reclassified to profit or loss	-	(26.16)	-	(26.16)
	Other Comprehensive Income	-	(26.16)	-	(26.16)
XI	Total Comprehensive Income for the period IX+X) comprising Profit and Other comprehensive Income for the period	165.06	1,759.57	385.85	8,269.95
XII	Paid-up equity share capital	2,565.89	2,565.89	2,335.89	2,565.89
XIII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	682.23
XIV	Earnings per equity share (for continuing operation) :				
	(1) Basic	0.64	7.52	1.65	35.46
	(2) Diluted	0.60	7.49	1.65	35.32

Place : Chandigarh
Date : 11th August, 2025

A.K. Aggarwal
(Executive Director)
(DIN: 00486430)



Notes to the Financial Results as on 30.06.25

1. The financial results of Modern Dairies Limited ('MDL', 'the Company') for the quarter ended 30th June, 2025 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 11th of August, 2025.
2. The Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
3. The Company is primarily engaged in the business of Manufacturing of milk & milk products which is a single primary reportable segment in accordance with the requirements of Indian Accounting Standards (Ind AS) – 108 on operating segments as prescribed under the Companies (Indian Accounting Standards) Rules 2015.
4. Regarding Milk Cess liability to Govt. of Haryana under Haryana Murrah Buffalo and other Milch Animal Breed Act, 2001 Act. The company has filed a Special Leave Petition before the Hon'ble Supreme Court against the decision dated 28th May, 2010 of Punjab & Haryana High Court regarding levy of Milk Cess under the above act. The SLP was admitted in the Hon'ble Supreme Court and it had granted interim stay in September, 2012. The matter is pending before the Hon'ble Supreme Court. The company had received the last demand notice as on 31st December, 2023 from the Govt. of Haryana for Rs. 544.31 Crores for Milk Cess along with compounded Interest. The company as an abundant caution has provided for the Milk Cess Provision in the accounts for the current quarter Rs. 11.81 Lacs, making total amount of Rs. 21.42 Crore as on 30th June 2025, out of which Rs. 5.91 Crore and Rs. 4.00 Crore, total amounting to Rs. 9.91 Crore has been already deposited as per Hon'ble Supreme Court's & Hon'ble Punjab & Haryana High Court's orders. The respective milk cess matters are pending before Hon'ble Supreme Court & Hon'ble Punjab & Haryana High Court.
5. The Statutory auditors of the company have carried out a review of the financial results for the quarter ended 30th June, 2025 and have issued their report. The Limited review report is available on the company's website at www.moderndairies.com.
6. Previous year figures have been rearranged and regrouped where ever necessary.



A handwritten signature in blue ink, consisting of a series of loops and a long horizontal stroke at the end.




LIMITED REVIEW REPORT

To,
The Board of Directors
Modern Dairies Limited

1. We have reviewed the accompanying statement of un-audited financial results of **Modern Dairies Limited** for the quarter ended 30th June, 2025 prepared as per the applicable Indian Accounting Standards (Ind AS) being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR APT & CO LLP
CHARTERED ACCOUNTANTS


CA Amrit Pal Singh
(Partner)

M No. 508134

Place: Chandigarh

Dated: 11-08-2025

UDIN: 25508134BMISDL5395