

**MODERN DAIRIES LTD.**

Corporate Office : 88-99, Sub City Centre, Sector 34, Chandigarh - 160 022 (INDIA)  
Tel. : +91-172-2609001, 2609002, Fax : +91-172-2609000  
E-mail : [info@moderndairies.com](mailto:info@moderndairies.com), CIN : L748990101992PLCO32998

Regd. Office & Works : PO No. 3, 136 KAL, G.T. Road, Karnal - 132 001 (Haryana)

**Ref: MDL/SECT/BSE/  
Date: 18<sup>th</sup> November, 2022**

M/s. BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

**SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO  
REGULATION 23(9) OF THE SEBI (LISTING OBLIGATIONS AND  
DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS, 2018**

**REF: SCRIP NAME: MODERN DAIRIES LTD., SCRIP CODE: 519287 & ISIN:  
INE617B01011**

Dear Sir,

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, please find enclosed disclosure of related party transactions for the half year ended 30<sup>th</sup> September, 2022.

This is for your information and record.

Thanking you

Yours truly,

**For Modern Dairies Limited**



As per the Indian Accounting Standard – 24 issued by the Institute of Chartered Accountants of India “Related Party Disclosure”. In view of this the company has given the following disclosures.

The company has identified the related parties having transactions during the half-year, as per detail given below.

**Related Party and their relationship**

**1. Key management personnel (KMP)**

Mr. Krishan Kumar Goyal - (Chairman and Managing Director - CMD)

Mr. A.K. Aggarwal - (Executive Director)

Mr. Mukesh Sehgal - (Chief Financial Officer)

Ms. Shruti Joshi – (Company Secretary)

**2. Entities in which directors of the Company are able to exercise control or have significant influence**

Modern Steels Limited

Chandigarh Finance Private Limited

Smile Finvest Private Limited

Mala Builders Private Limited

Nabha Commerce Private Limited

Bharat Forgings Private Limited

Krishan Kumar Goyal (HUF)

Amarjit Goyal (HUF)



**MODERN DAIRIES LIMITED**

**RELATED PARTY DISCLOSURE**

SR. NO.	PARTICULARS	FOR THE HALF YEAR ENDED 30 <sup>TH</sup> SEPTEMBER, 2022	
		AMOUNT	TOTAL
<b>1</b>	<b>MALA BUILDERS (P) LTD.</b>		<b>1,918,142</b>
	RENT	1,800,000	
	SHARING EXPENSES ELECTRICITY/WATER	118,142	
<b>2</b>	<b><u>REMUNERATION PAID</u></b>		<b>3,267,403</b>
	<b>WHOLETIME DIRECTORS</b>		
	MR. A.K. AGGARWAL	1,790,760	
	<b>GM (CORPORATE FINANCE &amp; CFO)</b>		
	MR. MUKESH SEHGAL	756,147	
	<b>COMPANY SECRETARY</b>		
	MS. SHRUTI JOSHI	720,496	

