



MODERN DAIRIES LTD.

Corporate Office : 98/99, Sub City Centre, Sector 34, Chandigarh -160 022 (INDIA)
Tel. : +91-172-2609001, 2609002, Fax : +91-172-2609000
E-mail : info@modern dairies.com, CIN : L74899HR1992PLC032998

Regd. Office & Works : PB No. 3, 136 KM, G.T. Road, Karnal - 132 001 (Haryana)

Ref: MDL/SECT/BSE/

Date: 10th July, 2020

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

**SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO
REGULATION 23(9) OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS, 2018**

**REF: SCRIP NAME: MODERN DAIRIES LTD., SCRIP CODE: 519287 & ISIN:
INE617B01011**

Dear Sir,

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, please find enclosed disclosure of related party transactions for the half year ended 31st March, 2020.

This is for your information and record.

Thanking you

Yours truly,

For **Modern Dairies Limited**

Mans

Authorised Signatory



As per the Indian Accounting Standard – 24 issued by the Institute of Chartered Accountants of India “Related Party Disclosure”. In view of this the company has given the following disclosures.

The company has identified the related parties having transactions during the half-year, as per detail given below.

Related Party and their relationship

1. Key management personnel (KMP)

Mr. Krishan Kumar Goyal - (Chairman and Managing Director - CMD)

Mr. A.K. Aggarwal - (Executive Director)

Mr. Mukesh Sehgal (Chief Financial Officer)

2. Entities in which directors of the Company are able to exercise control or have significant influence

Modern Steels Limited

Chandigarh Finance Private Limited

Smile Finvest Private Limited

Mala Builders Private Limited

Nabha Commerce Private Limited

Bharat Forgings Private Limited

Krishan Kumar Goyal (HUF)

Amarjit Goyal (HUF)

Transactions with related parties

S.NO.	NAME OF RELATED PARTY AND NATURE OF TRANSACTION	Amount in Rs. FOR THE HALF YEAR ENDED 31 st MARCH, 2020
1	MALA BUILDERS (PVT) LTD.	
	RENT	1,800,000
	SHARING EXPENSES	277,826
2	<u>REMUNERATION PAID</u>	
	WHOLETIME DIRECTOR	
	MR. A.K. AGGARWAL	1,345,770
	GM (CORPORATE FINANCE & CFO)	
	MR. MUKESH SEHGAL	1,413,382

