

MODERN DAIRIES LTD.

Corporate Office : 98-99, Sub City Centre, Sector 34, Chandigarh - 160 022 (INDIA)
Tel. : +91-172-2609001, 2609002, Fax : +91-172-2609000
E-mail : info@modern dairies.com, CIN : L74899HR199ZPLC032998

Regd. Office & Works : PB No. 3, 136 KM, G.T. Road, Karnal - 132 001 (Haryana)

Ref: MDL/SECT/BSE/

Date: 12th June, 2019

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

**SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO
REGULATION 23(9) OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS, 2018**

**REF: SCRIP NAME: MODERN DAIRIES LTD., SCRIP CODE: 519287 & ISIN:
INE617B01011**

Dear Sir,

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, please find enclosed disclosure of related party transactions on consolidated basis for the half year ended 31st March, 2019.

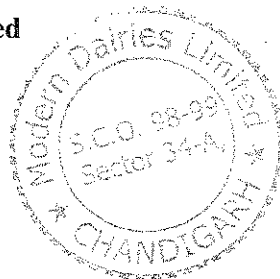
This is for your information and record.

Thanking you

Yours truly,

For Modern Dairies Limited

Authorised Signatory



As per the Indian Accounting Standard – 24 issued by the Institute of Chartered Accountants of India “Related Party Disclosure”. In view of this the company has given the following disclosures.

The company has identified the related parties having transactions during the half-year, as per detail given below.

Related Party and their relationship

1. Key management personnel (KMP)

Mr. Krishan Kumar Goyal - (Chairman and Managing Director - CMD)

Mr. A.K. Aggarwal - (Executive Director)

Mr. Mukesh Sehgal (Chief Financial Officer)

Ms. Heena Garg* (Company Secretary)

*Resigned w.e.f. 26/02/2019

2. Entities in which directors of the Company are able to exercise control or have significant influence

Modern Steels Limited

Chandigarh Finance Private Limited

Smile Finvest Private Limited

Mala Builders Private Limited

Nabha Commerce Private Limited

Bharat Forgings Private Limited

Krishan Kumar Goyal (HUF)

Amarjit Goyal (HUF)

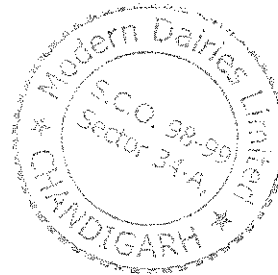
3. Relatives of KMP

Late Mr. Amarjit Goyal, Father of CMD

Mrs. Alka Goyal, Wife of CMD

Mr. Aditya Goyal, Son of CMD

Ms. Sonam Jhunjhunwala, Daughter of CMD



Transactions with related parties

		Amount in Rs.
SR. NO.	NAME OF RELATED PARTY AND NATURE OF TRANSACTION	FOR THE HALF YEAR ENDED 31ST MARCH, 2019
1	MODERN STEELS LTD.	
	SHARING EXPENSES	1,191,799
2	MALA BUILDERS (PVT) LTD.	
	RENT	1,200,000
3	<u>REMUNERATION PAID</u>	
	CHAIRMAN & MG. DIRECTOR	
	MR. KRISHAN KUMAR GOYAL	1,500,000
	WHOLETIME DIRECTORS	
	MR. A.K. AGGARWAL	1,316,587
	GM (CORPORATE FINANCE & CFO)	
	MR. MUKESH SEHGAL	1,493,374
	COMPANY SECRETARY	
	MS. HEENA GARG	356,245
4	UNSECURED LOAN RECEIVED	
	SMILE FINVEST PVT LTD	20,000,000
5	UNSECURED LOAN REPAYED	
	SMILE FINVEST PVT LTD	20,000,000
6	INTEREST PAID TO UNSECURED LOAN	
	SMILE FINVEST PVT LTD	339,726

