



MODERN DAIRIES LTD.

Corporate Office : 98-99, Sub City Centre, Sector 34, Chandigarh -160 022 (INDIA)

Tel. : +91-172-2609001, 2609002, Fax : +91-172-2609000

E-mail : info@modern dairies.com, CIN : L74899HR1992PLC032998

Regd. Office & Works : PB No. 3, 136 KM, G.T. Road, Karnal - 132 001 (Haryana)

Ref: MDL/SECT/BSE/

Date: 28th Nov., 2020

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

**SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO
REGULATION 23(9) OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS, 2018**

**REF: SCRIP NAME: MODERN DAIRIES LTD., SCRIP CODE: 519287 & ISIN:
INE617B01011**

Dear Sir,

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, please find enclosed disclosure of related party transactions for the half year ended 30th September, 2020.

This is for your information and record.

Thanking you

Yours truly,

For **Modern Dairies Limited**

Shrutti Joshi
(Company Secretary)

As per the Indian Accounting Standard – 24 issued by the Institute of Chartered Accountants of India “Related Party Disclosure”. In view of this the company has given the following disclosures.

The company has identified the related parties having transactions during the half-year, as per detail given below.

Related Party and their relationship

1. Key management personnel (KMP)

Mr. Krishan Kumar Goyal - (Chairman and Managing Director - CMD)

Mr. A.K. Aggarwal - (Executive Director)

Mr. Mukesh Sehgal - (Chief Financial Officer)

Ms. Shruti Joshi – (Company Secretary)

2. Entities in which directors of the Company are able to exercise control or have significant influence

Modern Steels Limited

Chandigarh Finance Private Limited

Smile Finvest Private Limited

Mala Builders Private Limited

Nabha Commerce Private Limited

Bharat Forgings Private Limited

Krishan Kumar Goyal (HUF)

Amarjit Goyal (HUF)



Transactions with related parties

		Amount in Rs.
SR. NO.	NAME OF RELATED PARTY AND NATURE OF TRANSACTION	FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020
1	<u>MALA BUILDERS (P) LTD.</u>	
	SHARING EXPENSES	105,135
	RENT	1,800,000
2	<u>REMUNERATION PAID</u>	
	<u>WHOLETIME DIRECTOR</u>	
	MR. A.K. AGGARWAL	17,90,760
	<u>GM (CORPORATE FINANCE & CFO)</u>	
	MR. MUKESH SEHGAL	1,413,382
	<u>COMPANY SECRETARY</u>	
	MS. SHRUTI JOSHI	173,217

