MODERN DAIRIES LTD.
Corporate Office : 98-99, Sub City Centre, Sector 34, Chandigarh -160 022 (INDIA)
Tel. : +91-172-2609001, 2609002, Fax : +91-172-2609000
E-mail : info@modemdairies.com, CIN : L74899HR1992PLC032998
Regd. Office & Works : PB No. 3, 136 KM, G.T. Road, Karnal - 132 001 (Haryana)

Ref: MDL/SECT/BSE/
Date: 28th Sept., 2019

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Proceedings of 27th Annual General Meeting (AGM) of the Company held on 28th September, 2019, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reg: Scrip Code: 519287

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the 27th Annual General Meeting was held on Saturday, the 28th September, 2019 at 11:30 a.m. at the Registered Office of the Company situated at 136 K.M., G.T. Road, Karnal – 132001 (Haryana).

PRESENT:

1.	Mr. Krishan Kumar Goyal	Chairman and Managing Director
2.	Mr. Satish Kumar Kapoor	Director
3.	Mr. Ashwani Kumar Aggarwal	Director
4.	Mr. Avtar Krishan Vashisht	Director

Total Members Present (in person): 35 Shareholders,

Proxy: 0

Mr. Krishan Kumar Goyal, Chairman, chaired the proceedings of the meeting. He declared that requisite quorum was present.

Pursuant to provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 as amended, all the shareholders of the Company were given the opportunity to exercise their right to vote on the resolutions set out in the Notice of the AGM through remove e-voting, the period commencing from 25th September, 2019 (9:00 a.m.) to 27th September, 2019 (5:00 p.m.). The Chairman informed that Mr. Bhupesh Gupta, B.Com, LLB, IP, FCS, Practicing Company Secretary (Membership No. FCS 4590), has been appointed as Scrutinizer for the remote e-voting process.

The following businesses were put up for shareholders' approval at the meeting as set out in the Notice of AGM:

Ordinary Business

1. Consider and adopt the audited financial statements of the company for the financial year ended 31st March, 2019, together with the reports of the Directors' and Auditors' thereon.
2. Re-appointment of director in place of Mr. Krishan Kumar Goyal, Chairman and Managing Director (DIN: 00482035), who retires by rotation at this Annual General Meeting and being eligible has offered himself for reappointment.
3. Re-appointment of M/s. Aaryaa & Associates, Chartered Accountants, as the Auditors of the Company for an another term of three consecutive years from the conclusion of this Meeting to hold such office for a period of three years till the conclusion of the 30th Annual General Meeting.

Special Business

4. Re-appointment of Mr. Satish Kumar Kapoor as a Non-Executive Independent director for second term of three consecutive years.
5. Re-appointment of Mr. Avtar Krishan Vashisht as a Non-Executive Independent director for second term of three consecutive years.
6. Ratification of the remuneration payable to the Cost Auditors for conducting the audit of the cost records of the Company for the Financial Year ending 31st March, 2020.
7. To adopt new set of Memorandum of Association/Articles of Association as per Companies Act, 2013.
8. Approval of remuneration paid to Mr. Krishan Kumar Goyal, as Managing Director from 1st April, 2017 pursuant to amended Section 197 of Companies Act, 2013, subject to approval of lenders.
9. Approval of remuneration paid to Mr. Ashwani Kumar Aggarwal, as Executive Director from 1st April, 2017 pursuant to amended Section 197 of Companies Act, 2013, subject to approval of lenders.

The Results of e-voting as well as Poll conducted at the 27th AGM shall be announced within 48 hours of conclusion of 27th AGM, by intimation to Stock Exchange and would be displayed on the Company's website i.e. www.moderndairies.com as well as NSDL's website.

You are requested to kindly take the same on record and acknowledge the receipt of the same.

Thanking you

Yours truly,
For **MODERN DAIRIES LIMITED**

Authorised Signatory