



MODERN DAIRIES LTD.

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E-mail : info@modern dairies.com, CIN : L74899HR1992PLC032998

Regd. Office & Works : PB No. 3, 136 KM, G.T. Road, Karnal - 132 001 (Haryana)

Ref: MDL/SECT/BSE/
Date: 12th September, 2017.

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Tel : 022 – 22721233

SUB: Proceedings of the AGM held on 11.09.2017

Modern Dairies Limited (Scrip Code: 519287).

Dear Sir,

Please find attached herewith Proceedings of Annual General Meeting of the Company held on 11th September, 2017, as required under SEBI (LODR) Regulations, 2015.

Thanks & Regards
For Modern Dairies Limited

Anubha Garg
(Company Secretary)



Encl: As above

PROCEEDINGS OF THE 25TH ANNUAL GENERAL MEETING OF MODERN DAIRIES LIMITED HELD ON MONDAY, THE 11TH SEPTEMBER, 2017 AT 11:00 A.M AT ITS REGISTERED OFFICE AT 136 KM, G.T. ROAD, KARNAL -132 001 (HARYANA)

PRESENT:

1.	Mr. Krishan Kumar Goyal	Chairman & Mg. Director
2.	Prof. Satish Kapoor	Director , (Chairman of the Audit Committee)
3.	Dr. A.K. Vashisht	Director
4.	Mr. Ashwani Kumar Aggarwal	Executive Director

Total Members Present (in person) : 46 Share holders,
Proxy: 0

The representative of statutory auditor was also present. The Register of members, Register of Directors, Register of Directors Shareholdings, Register of Proxies, Copies of Notice and Annual Reports along with Explanatory Statement, Directors Report, Annual Accounts and other documents were kept open during the meeting for inspection by members. The ballot papers were circulated to the members.

Mr. Krishan Kumar Goyal, Chairman & Managing Director chaired the meeting and there being requisite quorum present, the meeting was declared as commenced.

Ms. Anubha Garg, Company Secretary of the Company welcomed the members and introduced the persons sitting on the dais. Thereafter, she invited the Chairman to address the members.

The Chairman, in his address appraised the members about working of the Company during last fiscal and the present scenario. He also appraised the members about future plans of the company.

The Company Secretary thanked the Chairman for enlightening the members and stated that in compliance with provisions of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, and to provide flexibility and convenience to the shareholders, the Company, had offered remote e-voting facility to its members to vote at the 25th Annual General Meeting (AGM) of the Company through remote e-Voting Services provided by National Securities Depository Limited. The remote e-voting period commenced on 8th September, 2017 (9:00 a.m.) and ended on 10th September, 2017 (5:00 p.m.).

The Directors' Report and the Audited Statement of Accounts along with the Auditors' Report for the period ending 31st March, 2017 were with the members and with their permission, they were taken as read.



Thereafter the agenda items were read one by one as under.

1.	Adoption of Audited Balance Sheet as at 31 st March, 2017, Statement of Profit & Loss for the year ended on that date, and the Directors' and Auditors' Reports thereon.
2.	Reappointment of Mr. Krishan Kumar Goyal (DIN: 00482035), who retires by rotation.
3.	Ratification of appointment of M/s. Aaryaa & Associates, Chartered Accountants, as Statutory Auditors and fixing their remuneration for the Financial Year 2017-18.
4.	Re-appointment of Mr. Krishan Kumar Goyal as Chairman & Managing Director of the Company.
5.	Re-appointment of Mr. Ashwani Kumar Aggarwal as Executive Director of the Company.
6.	Ratification of the remuneration payable to the Cost Auditors for conducting the audit of the cost records of the Company for the Financial Year ending 31 st March, 2018.

Members were requested to fill the ballot paper and exercise their vote in respect of ordinary / special resolution enumerated in the ballot paper by recording their assent or dissent to the resolutions and putting the ballot paper in the ballot box.

Mr. Bhupesh Gupta, B.Com, LLB, IP, FCS, Practicing Company Secretary (Membership No. FCS 4590), Scrutinizer conducted the Poll, showing empty polling box to the members, locking and sealing the empty polling box in the presence of members and proxies. The Scrutinizer closed the Poll and took the custody of polling box.

It was informed that the scrutiner shall, immediately after the conclusion of voting at the Annual General Meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make, not later than two days of conclusion of the meeting, a consolidated scrutiner's report of the total votes cast in the favour or against, if any, to the Chairman or a person authorised by him in writing who shall countersign the same.

The Chairman or a person authorised by him in writing shall declare the result of the voting forthwith. The Results declared alongwith the Scrutinizer's Report shall be placed on the Company's website www.moderndairies.com and on the website of NSDL and communicated to the BSE Limited.

Mr. Ashwani Kumar Aggarwal, Executive Director of the Company conveyed a vote of thanks to the Hon'ble Chairman, Members of the Board, Head of the Departments and other stakeholders of the Company and thereafter the Company Secretary declared the meeting as concluded.



CHAIRMAN